

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3841
ANSWERED ON:19.04.2005
TRADE WITH GERMANY
Rao Shri Sambasiva Rayapati

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether Government has called upon German industrialists to invest not only in emerging segments such as health care, Biotechnology, food processing, jewellery and chemicals alongwith core areas;
- (b) the details thereof;
- (c) whether trade between India and Germany was \$ 5.46 billion in 2003-04 and has been growing 20% annually;
- (d) if so, the details thereof;
- (e) whether Germany has an excellent technological base and expertise in the manufacture of industrial machinery and machine tools;
- (f) if so, whether Germany is considering to help and assist India in these two sectors; and
- (g) if so, the details thereof alongwith agreement signed between these two countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGO VAN)

(a) & (b): Yes Sir. During the recent Indo-German Joint Commission meeting and related interaction with German industrialists on 4-5 April 2005, Government has proposed that German industrialists consider investing in India on various potential and emerging sectors for expansion of bilateral trade and investment relations between the two sides.

(c) & (d): Bilateral trade with Germany improved by 18.20% during 2002-03 over the previous year. Bilateral trade between the two countries during 2003-04 was of the order of US\$ 5.43 billion, a growth of 20.45% over the previous year (2002-03).

(e) to (g): The German delegation had representatives of German manufacturing and machinery sectors who interacted with their Indian counterparts for expansion of bilateral relations in these sectors.